PART IV

Section 1-C

GENERAL STATUTORY RULES AND STATUTORY ORDERS ISSUED BY THE CENTRAL GOVERNMENT AND ORDERS MADE BY THE PRESIDENT AND REPUBLISHED BY THE STATE GOVERNMENT.

NOTIFICATION.

(LAW DEPARTMENT).

No. LAW 1 LOR 66, dated Bangalore, the 8th February 1965.

Ordered that the accompanying Notification No. G.S.R. 1490, dated 8th October 1964, of the Ministry of Finance regarding Public Debt (Annuity Certificates) Second Amendment Rules, 1964 relating to execution of bonds by persons entitled to Annuity Certificates, which has been published in the *Gazette of India*, Part II, Section 3, sub-section (i), dated the 17th October 1964, be republished in the *Mysore Gazette*, for general information.

By Order and in the name of the Governor of Mysore

292

S. SRIPADARAJ,
Under Secy. to Govt. L. D.

GOVERNMENT OF INDIA

MINISTRY OF FINANCE

(Department of Economic Affairs)

New Delhi, the 8th October 1964.

G.S.R. 1490.—The following draft of certain amendments to the Public Debt (Annuity Certificates) Rules, 1964, which the Central Government proposes to make in exercise of the powers conferred by section 28 of the Public Debt Act, 1944 (18 of 1944), is hereby published as required by sub-section (1) of that section for the information of all

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persons likely to be affected thereby, and notice is hereby given that the draft will be taken into consideration on or after the 15th November 1964:

Any objection or suggestion received from any person with respect to the said draft, before the date so specified will be considered by the Central Government.

Draft Amendments

1. These Rules may be called the Public Debt (Annuity Certificates) Second Amendment Rules, 1964.

2 In the Public Dept (Annuity Certificates) Rules, 1954, for the existing rule 8, the following rule shall be substituted, namely :—

"8. *Execution of Bonds by persons entitled to Annuity Certificates.*—In cases to which section 9, section 10, section 11 or section 12 applies, the Bank may require any person considered by it as being entitled to an annuity certificate to execute a bond in Form B with one or more sureties approved by the Public Debt Office, or to furnish security in the form of Government securities, not exceeding twice the value of the subject matter of the order, to be held at the disposal of the Bank to pay to the Bank or to any person to whom the Bank, may assign such bond or security, in furtherance of sub-section (2) of Section 16 of the Act, the amount thereof."

NOTE.—The last amendment to the Public Debt Annuity Certificates) Rules, 1954, was published in the Gazette of India under No. G. S. R. 980, dated the 11th July, 1964.

[No. F. 7 (18)-NS/64.]

A. G. KRISHNAN,
Officer on Special Duty.